\$2,500,000 - Sierra Oaks Drive, Colfax

MLS® #223097923

\$2,500,000

Bedroom, Bathroom, 561,924 sqft Land on 12.90 Acres

N/A, Colfax, CA

Homebuilders & Developers, opportunity is knocking! 37 entitled paper lots for sale in Colfax, CA. This community backs up to the well-established, beautiful Sierra Oaks Community. Major work has already been done for you! All off-site work has been completed. The sewer has been stubbed into the site. PCWA water main line installed. Electrical stubbed into site. Construction drawings completed and APPROVED by City, CalFire and PCWA. SWPPP has been completed. You can start site work IMMEDIATELY. Two Retention basins have been constructed. Zoned 10 units per acre. Don't miss this opportunity! Site is approximately 12.8 acres. Zoning of 10 units per acre, 128 units could be approved with required City processing. Approved map with approved site construction drawings consists of 37 lots. The Negative Dec EIR covered 72 apartment units pursuant to a prior plan. Could build multi units on the approved 37 lots, in a configuration of duplexes, triplexes or fourplexes without additional entitlement approvals, subject to design review of the structures, and subject to the 72 unit Neg Dec limitation. For more than 72 total units, additional entitlement approvals would be required. All development options are subject to governmental agency approval.



Essential Information

MLS® # 223097923

Listed Price \$2,500,000

Square Footage 561,924

Acres 12.90

Type Land

Sub-Type Residential Lot

Status Active

Community Information

Address Sierra Oaks Drive

Area 12303

Subdivision N/A

City Colfax

County Placer

State CA

Zip Code 95713

Amenities

Utilities Cable Available, Underground Utilities, Water Available, Natural Gas Not

Available

Exterior

Lot Description Corner, Cul-De-Sac, Security Gate, Shape Irregular, Shape

Regular, Flag, Greenbelt, Subdivided

School Information

District Placer Union High
Elementary Colfax Elementary
Middle Colfax Elementary
High Placer Union High

Lot Information

Septic Fields Public Sewer, Sewer Available

Water Public, Meter Required

Development StatuSite Plan Approved, Surveyed, Improvement Plans Available, Tentative

Map Approved, Topography Map Available

Additional Information

Date Sold October 6th, 2023

Zoning Residential, Single-Family

HOA Fees Freq. See Remarks

Listing Details

Listing Office The Advantage Group

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MetroList®

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Listings marked with V* indicate the seller is willing to entertain offers within a Listing Price range. For example, a Price of \$140,000-\$170,000 indicates the seller will entertain offers from \$140,000 to \$170,000.

Listing information last updated on May 17th, 2024 at 1:32am PDT

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