

\$1,900,000 - 2980 Coloma Street, Placerville

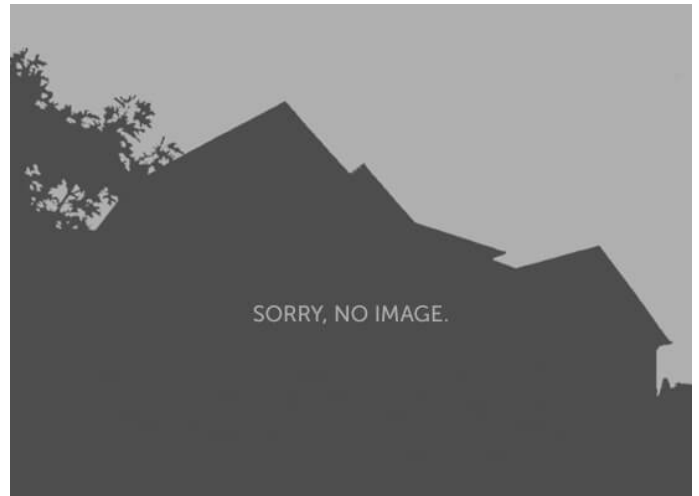
MLS® #224039888

\$1,900,000

Bedroom, Bathroom,
Residential Income on 0.46 Acres

N/A, Placerville, CA

7.5% Cap rate on actuals! This is a very unique opportunity. This is not an apartment complex, although it is ran just like an apartment community. The Subject property consists of two separate buildings. 1) is a 6bedroom/3.5 Bath single family home that is on a master lease for \$1500 a month. Rent could be more like \$3,000! building #2) is a 31 bedroom, 6 bathroom structure that is rented by the room. Rents range from \$500-\$650 per bedroom. There is an on-site manager that does all of the management for the owner and is willing to stay. The building includes a back yard community garden area, a common area commercial sized shared kitchen with 16 refrigerators. There are vending machines, storage lockers and a laundry facility on-site. The building is very quiet and well kept. There is a walking path to Downtown Placerville which is only a stones throw away! This building is a cash cow and consistently remains occupied due to the affordability and location. Priced to sell!



Built in 1875

Essential Information

MLS® #	224039888
Listed Price	\$1,900,000
Acres	0.46
Year Built	1875
Type	Residential Income

Sub-Type	5 or More Units
Style	Other
Status	Active

Unit 1 Information

Rent	\$650
Bedrooms	37
Bathrooms	9
Square Footage	200

Community Information

Address	2980 Coloma Street
Area	12701
Subdivision	N/A
City	Placerville
County	El Dorado
State	CA
Zip Code	95667-4436

Amenities

Parking	Street
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Interior

Interior	Varies by Unit
Heating	Central,Varies by Unit
Cooling	Ceiling Fan(s),Central

Exterior

Lot Description	Other
Foundation	Concrete

School Information

District	El Dorado Union High
Elementary	Placerville Union
Middle	Placerville Union
High	El Dorado Union High


Additional Information

Date Sold	April 19th, 2024
Zoning	R106

Listing Details

Listing Office Collier's International CA, Inc.

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Listing information last updated on May 18th, 2024 at 2:01am PDT

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